CONFIDENCE FINANCE AND TRADING LIMITED

Registered Office: 9, Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai 400001
Tel: 22662150www.ctcl.co.in ctclbse@gmail.com CIN: L51909MH1980PLC231713

Date: 30th May, 2022

Online Filing at: www.listing.bseindia.com

To
The Manager,
DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 504340

Sub: **Submission of the Standalone Audited Financial Results along with Auditors' Report thereon for the Quarter/Year ended 31st March, 2022 as per Regulation 33(3)(d) of SEBI (LODR)Regulations, 2015.**

Dear Sir,
This is in continuation of our letter dated 23rd May,2022 regarding intimation for Board meeting for consideration and approval of the Standalone Audited Financial Results along with Statement of assets and Liabilities and Cash flow Statement for the quarter / year ended 31st March, 2022.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Standalone Audited Financial Results along with Auditors' Report thereon by Statutory Auditors for the Quarter/year ended on 31st March, 2022, in PDF Format, which were also approved by the Audit Committee and Board of Directors at their meeting held on Monday,30th May,2022.

Since, the Auditor's Report is self-explanatory and has no modification/qualification; it needs no further comments by the Company.

We are also in process to file the aforesaid financial results in XBRL format within the stipulated time and same shall also be hosted at the website of the company www.ctcl.co.in
You are requested to please take on record the above said for your reference and record.
Thanking You
Yours Faithfully
For Confidence Finance and Trading Limited

SHWETA SHARMA
Company Secretary &
Compliance Officer

ARUN KOCCHAR
B.Com. F.C.A.
HITESH KUMAR S.
B.C.S. F.C.A.
ABHILASH DARDA
M.Com. F.C.A. C.S. C.M.A. LLB

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

1	Name of Company	Confidence Finance and Trading Limited
2	Audited Financial Statements for the year ended	31st March ,2022
3	Type of Audit observation	Unmodified opinion
4	Frequency of observation	Not Applicable

FOR A K KOCCHAR & ASSOCIATES
(Chartered Accountants)
Reg No. :120410W

For Confidence Finance and Trading Limited

Abhilash Darda

Partner
M.NO.423896

Manoj Jain

Director
DIN:00165280

Place: Mumbai

Date :30/05/2022

UDIN: 22423896AJXXQG9086

ARUN KOCCHAR
B.Com. F.C.A.
HITESH KUMAR S.
B.C.S. F.C.A.
ABHILASH DARDA
M.Com. F.C.A. C.S. C.M.A. LLB

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of Confidence Finance and Trading Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Confidence Finance and Trading Limited
Botawala Building, 3rd Floor, 11/13,
Horniman Circle, Fort,
Mumbai - 400 001.

We have audited the quarterly financial results of **Confidence Finance and Trading Limited** for the quarter and year ended **31st March, 2022** and the year to date results along with audited statement of assets and liabilities and cash flow statement for the period **1st April, 2021** to **31st March, 2022**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard ; and

(ii) Give a true and fair view of the net loss and other financial information for the quarter ended **31st March, 2022** as well as the year to date results for the period from **1st April, 2021 to 31st March, 2022.**

For A.K. Kocchar & Associates
Chartered Accountants
FRN: 120410W

CA Abhilash Darda
Partner
Membership Number: 423896
Place : Mumbai
Date : 30/05/2022
UDIN : 22423896AJXXQG9086

601, Vakratunda Corporate Park, Behind Hotel Udipi Vihar, Vishweshwar Road, Off Aarey Road, Goregaon (E), Mumbai - 400 063. Tel. : 2088 1017 / 2088 1018 • E-mail : admin@akkocchar.com

Confidence Finance and Trading Limited

Tel: 22662150 www.ctcl.co.in ctclbse@gmail.com CIN: L51909MH1980PLC231713
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31.03.2022 (Rs. In Lakhs except EPS)

	PARTICULARS	Quarter Ended			Year ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
PART-I						
	Income					
	Revenue From Operation	585.57	252.58	23.33	878.11	66.98
	Other Income	2.34	-	0.01	2.78	0.70
	Total Income	**587.91**	**252.58**	**23.34**	**880.89**	**67.68**
	Expenditure					
	Purchase of Traded Goods	1.78	-	-	1.78	0.00
	Changes in Inventories of Finished goods	-	-	1.26	-	0.99
	Employee Benefit Expenses	190.17	5.16	9.16	207.77	26.11
	Financial Cost	4.10	-	2.01	4.10	2.01
	Depreciation and Amortization Expenses	2.56	3.1	(0.03)	2.56	0.72
	Other Expenses	431.98	211.11	16.33	663.08	37.50
	Total Expenses	**630.60**	**219.37**	**28.73**	**879.29**	**67.33**
	Profit before Exceptional Items and Tax	(42.68)	33.21	(5.39)	1.60	0.35
	Exceptional Item	-		-	-	0.00
	Profit before Tax	**(42.68)**	**33.21**	**(5.39)**	**1.60**	**0.35**
	Tax Expenses	(0.22)	-	0.64	(0.22)	0.64
	a) Current Tax	0.40	-	0.00	0.40	0.00
	b) Deferred Tax	(0.62)	-	0.18	(0.62)	0.18
	c) Prior Period Tax Adjustments	-	-	0.46	-	0.46
	Profit for the period	**(42.47)**	**33.21**	**(6.03)**	**1.81**	**(0.29)**
	Other comprehensive income	-		-	-	0.00
	Total comprehensive income for the period	**(42.47)**	**33.21**	**(6.03)**	**1.81**	**-0.29**
	Paid-up Equity Share Capital, FV Rs.10/-	1025.00	1025.00	1025.00	1025.00	1025.00
	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	0	-	1141.30	1139.77
	Earning Per share(EPS)					
	Basic	(0.414)	0.324	(0.059)	0.018	(0.003)
	Diluted	(0.414)	0.324	(0.059)	0.018	(0.003)

	Statement of Assets & Liabilities as on 31.03.2022	(In Lakhs)	
	PARTICULARS	**31.03.2022**	**31-03-2021**
A	**ASSETS**		
1	**Non-current assets**		
	a) Property Plant and Equipment	25.00	1.35
	b) Financial Assets		
	i) Investments	515.90	1,000.00
	ii) Loans	1,585.86	1,398.00
	c) Deffered tax assets	2.11	1.49
	d) Other non-current asstes	32.40	0.20
	Sub-total-Non-current assets	2,161.28	2,401.04
2	**Current assets**		
	a) Inventories	-	-
	b) Financial Assets		
	i) Trade receivables	281.60	-
	ii) Cash and cash equivalents	1.08	0.06
	iii) Bank Balances other (ii) above	16.66	0.77
	c) Other current assets	34.86	14.64
	Sub-total-Current assets	334.20	15.47
	TOTAL-ASSETS	2,495.47	2,416.51
B	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
	(a) Equity Share Capital	1,025.00	1,025.00
	(b) Other Equity	1,141.30	1,139.49
	Sub- total- Shareholders' Funds	2,166.30	2,164.49
5	**Current Liabilities**		
	a) Financial Liabilities		
	i) Borrowings	-	147.43
	ii) Trade Payables	236.15	95.00
	b) Other current Liabilities	62.58	9.59
	c) Provisions	30.45	-
	Sub-total- Current Liabilities	329.18	252.02
	TOTAL - EQUITY AND LIABILITIES	2,495.48	2,416.51

Notes:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2022

2) This result is available on our Website www.ctel.co.in

3) The figures for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary .

4) Provision for taxation will be made at the end of the year and hence not provided on quarterly basis.

relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 " Interim Financial Reporting " and the other accounting principles generally accepted in India.

6) The Company has Single Reportable Segment Therefore Segment Reporting is not applicable to the Company.

For Confidence Finance and Trading Limited

Place : Mumbai
Date :30/05/2022

Manoj Jain
Managing Director
DIN: 00165280

Confidence Finance and Trading Limited

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Cash Flow Statement for the year ended March 31, 2022 (Rs. In Lacs)

	Particulars	2021-22	2020-21
(A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit Before Tax from Continuing Operations	1.60	0.35
	Profit Before Tax	**1.60**	**0.35**
	Non-cash adjustment to reconcile Profit Before Tax to net Cash Flows		
	1. Depreciation / Amortisation on Continuing Operations	2.56	0.72
	2. Interest Income	(65.14)	66.99
	3. Interest Expense	4.10	-
	Operating Profit before change in Operating assets and liabilities	**(56.88)**	**(65.92)**
	Movements in working capital :		
	1. Change in Trade Receivables and other Current Assets	(301.81)	90.58
	2. Change in Inventories	-	0.99
	3.Change in Trade Payables and other current Liabilities	221.93	12.53
	Cash generated from operations	**(136.76)**	**38.18**
	Less: Income tax paid (net of refund)	(1.96)	(5.86)
	Net cash inflow from operating activities	**(134.80)**	**44.04**
(B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	1. Sale (Purchase) of Current Investments	484.10	-
	2. Interest Received	65.14	66.99
	3. Fixed assests purchased	(26.21)	-
	4. Advances & Deposit Given	(220.06)	(267.61)
	Net cash outflow from investing activities	**302.97**	**(200.62)**
(C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	1. Loan Received and Paid	-	-
	2. Increase/Decrease in Current Borrowings	(147.43)	136.93
	3. Interest Paid	(4.10)	
	Net cash outflow from financing activities	**(151.53)**	**136.93**
	Net increase/decrease in cash and cash equivalents A+B+C	**16.64**	**(19.65)**
	Cash and cash equivalents at the beginning of the financial year	0.83	20.48
	Cash and cash equivalents at the end of the financial year	17.47	0.83
	Net increase/decrease as Disclosed Above	**16.64**	**(19.65)**
	Reconciliation of Cash & Cash Equivalents		
	In Current Accounts and Cash	**18.30**	**0.83**
	FD with maturity less than 3 months	-	-
	Total Cash and cash equivalents	**18.30**	**0.83**

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Date: 30th May, 2022

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To
The Manager,
DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 504340

Sub: Submission of declaration regarding unmodified Auditor's Report on the Standalone Audited Financial Results/Statements for the year ended on 31st March, 2022

DECELARATION

Pursuant to SEBI (LODR) regulations, 2015 and amendment made therein vide SEBI Circular no. SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amendment therein vide SEBI circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016; we, the undersigned do hereby declare that in the auditor's report accompanying the annual audited standalone financial statements of the company for the financial year ended on 31st March, 2022 the Auditor has not expressed any modified Opinion (s)/ Audit Qualification(s)/or other reservation(s) and accordingly the statement on impact of Audit Qualifications is not required to be in Annexure-1.

You are requested to please take on record the above said for your reference and record.

For Confidence Finance and Trading Limited

MANOJ NAGINLAL JAIN
MANAGING DIRECTOR
DIN: 00165280