

CONFIDENCE FINANCE AND TRADING LIMITED

Registered Office: 9, Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai 400001

Tel: 22662150 www.ctcl.co.in ctclbse@gmail.com CIN: L51909MH1980PLC231713

Date: 22nd May, 2023

Online Filing at: www.listing.bseindia.com

To
The Manager,
DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 504340

Sub: Submission of the Standalone Audited Financial Results along with Auditors' Report thereon for the Quarter/Year ended 31st March, 2023 as per Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter dated 16th May, 2023 regarding intimation for Board meeting for consideration and approval of the Standalone Audited Financial Results along with Statement of assets and Liabilities and Cash flow Statement for the quarter / year ended 31st March, 2023.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Standalone Audited Financial Results along with Auditors' Report thereon by Statutory Auditors for the Quarter/year ended on 31st March, 2023, in PDF Format, which were also approved by the Audit Committee and Board of Directors at their meeting held on Monday, 22nd May, 2023.

Since, the Auditor's Report is self-explanatory and has no modification/qualification; it needs no further comments by the Company.

We are also in process to file the aforesaid financial results in XBRL format within the stipulated time and same shall also be hosted at the website of the company www.ctcl.co.in

You are requested to please take on record the above said for your reference and record.

Thanking You

Yours Faithfully

For Confidence Finance and Trading Limited



SHWETA SHARMA
Company Secretary &
Compliance Officer

ARUN KOCCHAR
B.Com. F.C.A.
HITESH KUMAR S.
B.C.S. F.C.A.
ABHILASH DARDA
M.Com. F.C.A. C.S. C.M.A. LLB



A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

1	Name of Company	Confidence Finance and Trading Limited
2	Audited Financial Statements for the year ended	31 st March ,2023
3	Type of Audit observation	Unmodified opinion
4	Frequency of observation	Not Applicable

FOR A K KOCCHAR & ASSOCIATES
(Chartered Accountants)
Reg No. :120410W

For Confidence Finance and Trading Limited

Abhilash Darda
Partner

M.NO.423896

Place: Mumbai

Date :22/05/2023

UDIN: 23423896BGTVWS6795



Manoj Jain
Director

DIN:00165280



ARUN KOCCHAR
B.Com. F.C.A.
HITESH KUMAR S.
B.C.S. F.C.A.
ABHILASH DARDA
M.Com. F.C.A. C.S. C.M.A. LLB



A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of Confidence Finance and Trading Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Confidence Finance and Trading Limited
Botawala Building, 3rd Floor, 11/13,
Horniman Circle, Fort,
Mumbai - 400 001.

We have audited the quarterly financial results of **Confidence Finance and Trading Limited** for the quarter and year ended **31st March, 2023** and the year to date results along with audited statement of assets and liabilities and cash flow statement for the period **1st April, 2022 to 31st March, 2023**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard and
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended **31st March, 2023** as well as the year to date results for the period from **1st April, 2022 to 31st March, 2023**.

For A.K. Kocchar & Associates
Chartered Accountants
FRN: 120410W

CA Abhilash Darda
Partner
Membership Number: 423896
Place : Mumbai
Date : 22/05/2023
UDIN : 23423896BGTVWS6795



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31.03.2023 (Rs. In Lacs)					
PARTICULARS	Quarter Ended			Year ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous Year ended
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
PART-I					
Income					
Revenue From Operation	179.99	360.73	585.57	1,456.52	878.11
Other Income	0.23	0.14	2.34	0.38	2.78
Total Income	180.22	360.87	587.91	1,456.90	880.89
Expenditure					
Purchase of Traded Goods	-	-	1.78	-	1.78
Changes in Inventories of Finished goods	-	-	-	-	0.00
Employee Benefit Expenses	193.74	12.02	190.17	232.20	207.77
Financial Cost	12.67	-	4.10	12.67	4.10
Depreciation and Amortization Expenses	4.77	0.72	2.56	6.93	2.56
Other Expenses	69.44	314.10	431.98	1,200.26	663.08
Total Expenses	280.62	326.84	630.60	1,452.07	879.29
Profit before Exceptional Items and Tax	(100.40)	34.04	(42.68)	4.83	1.60
Exceptional Item	-	-	-	-	-
Profit before Tax	(100.40)	34.04	(42.68)	4.83	1.60
Tax Expenses	(29.84)	8.86	(0.22)	(2.47)	(0.22)
a) Current Tax	(26.16)	8.86	0.40	1.22	0.40
b) Deferred Tax	(3.68)	-	(0.62)	(3.68)	(0.62)
c) Prior Period Tax Adjustments	-	-	-	-	-
Profit for the period	(70.56)	25.18	(42.46)	7.30	1.81
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	(70.56)	25.18	(42.46)	7.30	1.81
Paid-up Equity Share Capital, FV Rs.10/-	1025.00	1025.00	1025.00	1025.00	1025.00
Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	1148.60	1141.30
Earning Per share(EPS)					
Basic	(0.69)	0.25	(0.41)	0.07	0.02
Diluted	(0.69)	0.25	(0.41)	0.07	0.02

Statement of Assets & Liabilities as on 31.03.2023		(In Lakhs)	
PARTICULARS		31.03.2023	31-03-2022
A	ASSETS		
1	Non-current assets		
	a) Property Plant and Equipment	6.01	25.00
	b) Financial Assets		
	i) Investments	250.00	515.90
	ii) Loans	2,107.51	1,585.86
	c) Deffered tax assets	5.80	2.11
	d) Other non-current asstes	-	32.40
	Sub-total-Non-current assets	2,369.32	2,161.28
2	Current assets		
	a) Inventories	-	-
	b) Financial Assets		
	i) Trade receivables	130.76	281.60
	ii) Cash and cash equivalents	0.03	1.08
	iii) Bank Balances other (ii) above	5.37	16.66
	c) Other current assets	63.11	34.86
	Sub-total-Current assets	199.27	334.20
	TOTAL-ASSETS	2,568.59	2,495.47
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	1,025.00	1,025.00
	(b) Other Equity	1,148.60	1,141.30
	Sub- total- Shareholders' Funds	2,173.60	2,166.30
5	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	48.87	-
	ii) Trade Payables	266.43	236.15
	b) Other current Liabilities	64.82	62.58
	c) Provisions	14.87	30.45
	Sub-total- Current Liabilities	394.99	329.18
	TOTAL - EQUITY AND LIABILITIES	2,568.59	2,495.48

Notes:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 22-05-2023.

2) This result is available on our Website www.ctcl.co.in

3) The figures for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary .

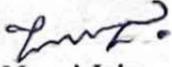
4) Provision for taxation has been made on quaterly basis

relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 " Interim Financial Reporting " and the other accounting principles generally accepted in India.

6) The Company has Single Reportable Segment Therefore Segment Reporting is not applicable to the Company.

For Confidence Finance and Trading Limited

Place : Mumbai
Date :22/05/2023


Manoj Jain
Managing Director
DIN: 00165280



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Cash Flow Statement for the year ended March 31, 2023

(Rs. In Lacs)

	Particulars	2022-23	2021-22
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Tax from Continuing Operations	4.83	1.60
	Profit Before Tax	4.83	1.60
	Non-cash adjustment to reconcile Profit Before Tax to net Cash Flows		
	1. Depreciation / Amortisation on Continuing Operations	6.93	2.56
	2. Interest Income	(135.21)	(65.14)
	3. Interest Expense	12.67	4.10
	Operating Profit before change in Operating assets and liabilities	(110.77)	(56.88)
	Movements in working capital :		
	1. Change in Trade Receivables and other Current Assets	122.58	(301.81)
	2. Change in Inventories	-	-
	3. Change in Trade Payables and other current Liabilities	16.95	221.93
	Cash generated from operations	28.76	(136.76)
	Less: Income tax paid (net of refund)	1.22	(1.96)
	Net cash inflow from operating activities	27.54	(134.80)
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	1. Sale (Purchase) of Current Investments	265.90	484.10
	2. Interest Received	135.21	65.14
	3. Fixed assests purchased	12.06	(26.21)
	4. Advances & Deposit Given	(488.97)	(220.06)
	Net cash outflow from investing activities	(75.80)	302.97
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	1. Loan Received and Paid	-	-
	2. Increase/Decrease in Current Borrowings	48.87	(147.43)
	3. Interest Paid	(12.67)	(4.10)
	Net cash outflow from financing activities	36.19	(151.53)
	Net increase/decrease in cash and cash equivalents A+B+C	(12.07)	16.64
	Cash and cash equivalents at the beginning of the financial year	17.47	0.83
	Cash and cash equivalents at the end of the financial year	5.40	17.47
	Net increase/decrease as Disclosed Above	0.00	(0.00)
	Reconciliation of Cash & Cash Equivalents		
	In Current Accounts and Cash	5.40	18.30
	FD with maturity less than 3 months	-	-
	Total Cash and cash equivalents	5.40	18.30

For Confidence Finance and Trading Limited

Place : Mumbai

Date : 22/05/2023


Manoj Jain
 Managing Director
 DIN: 00165280



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To
The Manager,
DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
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Scrip Code: 504340

Sub: Submission of declaration regarding unmodified Auditor's Report on the Standalone Audited Financial Results/Statements for the year ended on 31st March, 2023

DECLARATION

Pursuant to SEBI (LODR) regulations, 2015 and amendment made therein vide SEBI Circular no. SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amendment therein vide SEBI circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016; we, the undersigned do hereby declare that in the auditor's report accompanying the annual audited standalone financial statements of the company for the financial year ended on 31st March, 2023 the Auditor has not expressed any modified Opinion (s)/ Audit Qualification(s)/or other reservation(s) and accordingly the statement on impact of Audit Qualifications is not required to be in Annexure-1.

You are requested to please take on record the above said for your reference and record.

For Confidence Finance and Trading Limited



MANOJ NAGINLAL JAIN
MANAGING DIRECTOR
DIN: 00165280